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Economics and Management Course Information Sheet for entry in 2023

The Economics and Management degree examines issues central to the world we live in: namely how the economy and organisations function, and how resources are allocated and coordinated to achieve the organisation's objectives. Economics and Management are ideal intellectual partners, each particularly fitted to strengthen and cross-fertilise the other.

Economics is the study of how consumers, firms and governments make decisions that together determine how resources are allocated. An appreciation of economics and the general workings of the economy have become increasingly necessary to understand government policy-making, the conduct of businesses, and the enormous changes in economic systems which are occurring throughout the world. It is also becoming increasingly important in both government and the private sector to have an understanding of some of the methods used within economics, such as quantitative methods, statistical and causal inference, and experimental methods.

Management is concerned with the effective use and coordination of materials and labour within an organisation in the pursuit of its defined objectives. Management considers the interrelationship and interactions between distinct parts of an organisation, and between the organisation and its environment. Students will look at theories, models and frameworks in order to understand how managers behave and to consider their role in the process of decision-making.

The teaching of this course is provided by both the [Department of Economics](#) and [Saïd Business School](#). However, it is not a Business Studies degree. The programme is taught as an academic subject within the Social Sciences Division of the University.

A typical week

- Six lectures
- Two tutorials or classes
- Preparation for tutorials and classes: reading, writing essays, solving problem sets (up to two and a half days for each tutorial or class)

Tutorials are usually 2-4 students and a tutor. Class sizes may vary depending on the options you choose. There would usually be no more than around 20 students though classes for some of the more popular papers may be up to 40 students. Most tutorials, classes, and lectures are delivered by staff who are tutors in their subject. Many are world-leading experts with years of experience in teaching and research. Some teaching may also be delivered by postgraduate students who are usually studying at doctorate level. To find out more about how our teaching year is structured, visit our [Academic Year](#) page.

Course structure

YEAR 1

COURSES

Three courses are taken:

- Introductory economics
- General management
- Financial management

ASSESSMENT

First University examinations: three written papers

YEARS 2 AND 3

COURSES

Courses must include:

- At least two Economics courses, of which at least one must be Microeconomics, Macroeconomics, Quantitative economics or Development of the world economy since 1800
- At least two Management courses
- A total of eight courses

For optional courses in Economics there are pre-requisites drawn from Microeconomics, Macroeconomics and Quantitative economics.

Current options include:

- Strategic management
- Finance
- Organisational behaviour
- Marketing
- Economics of industry
- Money and Banking
- Development economics

The options listed above are illustrative and may change. More information about current options is available on the [Department of Economics website](#) and [Saïd Business School website](#).

ASSESSMENT

Final University examinations: the eight courses are assessed by written examinations in most cases. Some courses are assessed via coursework. It is possible to write a thesis in either Economics or Management in place of one optional paper.

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University Offices, Wellington Square, Oxford OX1 2JD



The University will seek to deliver this course in accordance with the description set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. For further information, please see the University's [Terms and Conditions](#).

Fees

These annual fees are for full-time students who begin this undergraduate course here in 2023.

Information about how much fees and other costs may increase is set out in the University's Terms and Conditions.

Please note that while the University sets out its annual fees as a single figure, this is a combined figure for both your University and college fees. More information is provided in your [Terms and Conditions](#).

Fee status	Annual Course fees
Home (UK, Republic of Ireland, Channel Islands & Isle of Man)	£9,250
Overseas (including most EU students– see Note below)	£37,280

Note: Irish nationals living in the UK or Ireland, EU, other EEA, and Swiss nationals who have been granted settled or pre-settled status in the UK under the EU settlement scheme are eligible for 'Home fee' status and student loan support, subject to meeting residency requirements. We will contact you directly if we need further information from you to determine your fee status.

Please refer to the [Undergraduate fee status](#) pages for more information.

Living costs

Living costs for the academic year starting in 2023 are estimated to be between £1,290 and £1,840 for each month you are in Oxford. Our academic year is made up of three eight-week terms, so you would not usually need to be in Oxford for much more than six months of the year but may wish to budget over a nine-month period to ensure you also have sufficient funds during the holidays to meet essential costs.

Living costs breakdown

	Per month		Total for 9 months	
	Lower range	Upper range	Lower range	Upper range
Food	£300	£470	£2,700	£4,230
Accommodation (including utilities)	£715	£860	£6,435	£7,740
Personal items	£180	£305	£1,620	£2,745
Social activities	£40	£90	£360	£810
Study costs	£35	£80	£315	£720
Other	£20	£35	£180	£315
Total	£1,290	£1,840	£11,610	£16,560

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In order to provide these likely living costs (which are rounded to the nearest £5), the University and the Oxford SU conducted a living costs survey to complement existing student expenditure data from a variety of sources, including the UK government's Student Income and Expenditure Survey and the National Union of Students (NUS).

The current economic climate and high national rate of inflation make it very hard to estimate potential changes to the cost of living over the next few years. When planning your finances for any future years of study in Oxford beyond 2023-24, it is suggested that you allow for potential increases in living expenses of 5% or more each year – although this rate may vary significantly depending on how the national economic situation develops. UK inflationary increases will be kept under review and the [Living costs webpage](#) updated.

[Additional Fees and Charges Information for Economics and Management](#)

There are no compulsory costs for this course beyond the fees shown above and your living costs.